

Siop Gymunedol CILCAIN Community Shop



NEWS AND SHARES OFFER

Your new Community Shop now has all its legal, financial and insurance structures in place. Our bank account is now approved and we will soon take over the newspaper account, which has kindly been kept going by Chris & Pete at the White Horse – thanks again to them. And we have a great logo – thanks to Wendi.

Work is well underway with shop fitting, and we are now ordering essential operating equipment (freezers, point of sale equipment, coffee machine....). If you don't normally call into the shop for a newspaper (sales every day from 08.30 – 10.30), drop in and take a look how things are developing.

The installation of a new, dedicated Post Office internet connection has greatly improved the reliability of our outreach Post Office: please note that the Post Office opening times are now 09.30 – 13.30 on Mondays and Wednesdays (except Bank Holidays).

We now have a Shop Manager – Sam Fox (pictured) – who will be working with the Community Shop Management Committee to ensure that your new shop serves your needs well. Sam will be leading the training of volunteers, so if you have volunteered to help run the shop, you'll hear from her soon.

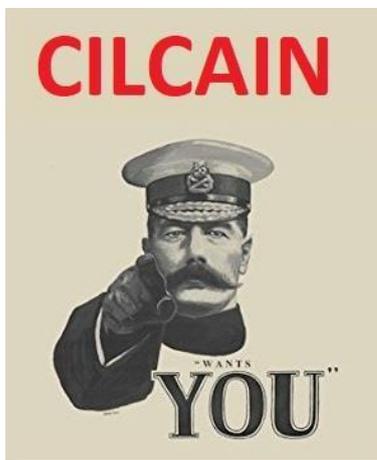


There is still much work to do - furnishing, equipping, stocking with goods, training, etc., but not long now....

Through Sam, and all the great volunteers who will be running the shop, we will listen carefully to your views on the way in which the shop operates, and the products it sells, so that we can do our best to meet the needs of everyone who uses the shop.

To help with this, we will have 'requests and ideas' slips on the counter for you to use when the shop opens.

Volunteers are crucial to the success of the shop. The time that volunteers are able to offer will determine both the shop opening hours, and the reliability of its operation. Sam will be working with volunteers to confirm a rota for shop start-up that fits with people's availability and needs for flexibility.



If you haven't yet volunteered to help run your new shop, and can offer any of your time to do so – no matter how limited or infrequently – please let us know (see contact details at the end of this newsletter). You do not have to commit to regular days or times (it's difficult for most people to do this): you can get involved at your own convenience, and you can choose who you work with, if that's what you'd like. You can even try a 'taster session' – sitting in with other volunteers to see how things operate! In addition to 'front of shop' volunteers, we also need 'backroom' champions and have already had fantastic support getting the shop prepared, painting, building the display shelves, seating and counter, etc.

It's really important for the future wellbeing of our new shop that everyone sees it as THEIR shop – that's the deal!

SHARE OFFER

Now that we are close to opening the shop and have a bank account, we are ready to offer shares in the shop. We hope to achieve two things by offering shares;

- Attract membership of the Society – one £10 share required per member.
- Raise capital for the opening of the shop to cover equipment, start-up legal cost, etc., and to provide working capital (cash-flow) to operate the shop.

Cilcain Community Shop Limited is a Community Benefit Society with all the governance requirements that any limited company has, but a far more democratic ownership and control. Anyone who buys and keeps at least one £10 share in the Society becomes a Member and has one vote in any Society meetings. The Rules which describe the operation of the Society and the rights and duties of Members and the Management Committee are written in plain English and can be freely downloaded from the Welsh or English shop websites www.SiopGymunedolCilcain.co.uk or www.CilcainCommunityShop.co.uk with all our other documents and newsletters.

You do not have to be a Member of the Society to use the shop. The Society operates strictly on the basis of One-Member-One-Vote, and its objectives are to benefit the whole community of Cilcain, not just the shareholders.

Everyone who buys at least one share will receive their Membership Share Certificate. If you buy more shares in the Society you will also receive an Investment Share Certificate showing the number of additional £10 shares you own in the Society. All shares are withdrawable – you can get your money back – but this can only happen after three years have passed and if the society has sufficient funds to buy back shares. You must retain your Membership Share if you want to remain a Member of the Society.

Certificate Number: 001 M		
Siop Gymunedol Cilcain Community Shop		
MEMBERSHIP SHARE CERTIFICATE		
This is to certify that:		
Mr S Sample	Of	Cilcain Community Shop Ltd Cilcain Village Hall, The Square Cilcain CH7 5NN
Is a registered holder of ONE fully paid share of £10 in the Cilcain Community Shop Limited Community Benefit Society (the Society)		
Signed on behalf of the Society: _____		
Date: _____ Position: _____		
<small>Cilcain Community Shop Limited (Registration No. 7755) is registered pursuant to The Co-operative and Community Benefit Society Act of 2014. Issued in compliance with and subject to the provisions of the Society's Rules</small>		

The Society is a company with liability limited by shares. This means that if the shop fails, your investment could be at risk – you could lose the money you spent on shares, but you have no further financial liability. The Society has to inform any potential shareholders of the business proposition of this share offer. To do this we have produced a Share Sale Prospectus which can be viewed on paper in the shop or downloaded from the websites above. The application form to buy shares is attached to this newsletter and can also be found at the end of the Share Sale Prospectus.

CONTACTING US

To enquire about volunteering to help running the shop, email manager@cilcaincommunityshop.co.uk or fill in one of the volunteering enquiry forms available on the shop counter.

If you aren't already signed up to get periodic news about progress in the shop, just email shop@cilcaincommunityshop.co.uk with a request to be put on the email distribution list.

You can make comments, suggestions, or a request, relating to the shop at any time, via the above email address or pop a letter in the Village Hall post box, or join us on  facebook, or even speak to us in the shop!

Diolch / Thank you

Cilcain Community Shop Management Committee